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Parksite, Inc. Announces Acquisition of Atlantic Plywood Corporation

~ National Building Material Distributor Broadens Product and Customer Offering ~

Batavia, IL, January 22, 2018 – Effective immediately, Parksite, Inc. is pleased to announce the acquisition of Atlantic Plywood Corporation, a leading distributor of industrial wood products and accessories in the Northeastern United States. “We are combining two companies, with outstanding operations in the Northeast, who’ve operated alongside each other in adjacent product categories. Creating one company to deliver product solutions from industrial wood products, to premium surfacing materials, to specialty building materials, throughout the entire Northeast will provide our customers an unmatched resource in the market,” stated Ron Heitzman, CEO. Atlantic Plywood will operate as a wholly-owned subsidiary of Parksite.

Both Parksite and Atlantic Plywood are employee-owned (ESOP) organizations. “This is a unique opportunity to meld two ESOP Companies together with a shared vision of delivering exceptional service and drive value to all our customers, suppliers our shareholders,” adds Heitzman. “Parksite being an ESOP was the key factor in our decision-making process,” remarked Paul Vella, President of Atlantic Plywood. “Atlantic Plywood and Parksite operate within the same industry, within adjacent categories. Combining these resources with the tremendous culture an ESOP provides for the employee-owners of both organizations, gives us the opportunity for industry crossovers that will be very intriguing in the future,” commented Vella.

Parksite’s objective is to grow faster than the market and acquisitions are important piece of the growth strategy. The company, founded in 1971 by John Morrisroe and Ray Biggins, began an acquisition path in May 2000, with the purchase of Plunkett-Webster, Inc. an east coast-based wholesale distribution company specializing in building products, followed by the 2001 acquisition of Metro Sloan Distribution, Pittsford, NY. In May of 2005, Parksite acquired Eastern Distributors Inc., a Philadelphia-based building materials distributor. In 2010, Parksite purchased the DuPont Surfaces business assets of L.E. Smith Company in Ohio, and in August of 2015, purchased Lavelle Company, a North Dakota-based Building Material Wholesaler. Through acquisition, the company dates back to 1915 and is at the forefront of the evolving building industry.

About Parksite

Parksite Inc. markets branded and specialty building products throughout the eastern half of the United States representing DuPont Tyvek® Weatherization Systems, Azek® Building Products, and various other category leading building products for the residential, commercial and remodeling markets. Corian® Solid Surface and Corian® Quartz, Portfolio seventy-one and Blanco are some of the products available through the Parksite Surfaces group. www.parksite.com

About Atlantic Plywood Corporation

Headquartered in Woburn, Massachusetts, Atlantic Plywood operates nine distribution facilities located in Connecticut, Maine, Massachusetts, New Jersey, New York, Rhode Island and Vermont. Atlantic Plywood offers a complete line of panel products and accessories such as TFL, HPL, particleboard, MDF, hardwood plywood, adhesives, hardware, and edge tape. www.atlanticplywood.com

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